

Budget Report for Chenango Industrial Development Agency

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$183,000	\$214,850	\$206,250	\$273,500	\$280,000	\$284,000
Rentals & Financing Income	\$21,781	\$57,200	\$21,000	\$30,850	\$35,150	\$38,000
Other Operating Revenues	\$0	\$2,200	\$35,000	\$500	\$500	\$500
Nonoperating Revenues						
Investment earnings	\$28,566	\$25,000	\$25,000	\$26,000	\$31,000	\$36,000
State subsidies / grants	\$0	\$0	\$18,000	\$12,500	\$15,000	\$17,500
Federal subsidies / grants	\$83,517	\$1,110,211	\$8,100	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$15,438	\$0	\$1,450	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$332,302	\$1,409,461	\$314,800	\$343,350	\$361,650	\$376,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$218,767	\$198,231	\$217,275	\$242,775	\$248,850	\$260,000
Supplies and Materials	\$18,619	\$6,500	\$7,000	\$7,000	\$7,000	\$7,500
Other Operating Expenditures	\$0	\$53,550	\$77,525	\$78,475	\$80,300	\$82,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$10,000	\$10,000
Interest and other financing charges	\$0	\$0	\$0	\$2,100	\$2,000	\$2,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$65,759	\$1,104,921	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$39,845	\$13,000	\$13,000	\$13,000	\$13,500	\$14,000
Total Expenditures	\$342,990	\$1,376,202	\$314,800	\$343,350	\$361,650	\$376,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$10,688)	\$33,259	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://chenangony.org/ecodev/dcc-budget-2013/>

Additional Comments: