

**Budget Report for Clarence Industrial Development Agency**
**Run Date: 11/05/2012**
**Fiscal Year Ending 12/31/2013**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$44,076	\$115,900	\$99,500	\$99,500	\$99,500	\$99,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$5,524	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,001	\$1,000	\$2,400	\$2,400	\$2,400	\$2,400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$52,601</b>	<b>\$116,900</b>	<b>\$101,900</b>	<b>\$101,900</b>	<b>\$101,900</b>	<b>\$101,900</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$6,850	\$6,850	\$18,850	\$18,850	\$18,850	\$18,850
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$21,800	\$23,700	\$23,700	\$23,700	\$23,700	\$23,700
Supplies and Materials	\$235	\$2,250	\$3,250	\$3,250	\$3,250	\$3,250
Other Operating Expenditures	\$19,049	\$48,000	\$56,100	\$56,100	\$56,100	\$56,100
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$16,000	\$17,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$63,934</b>	<b>\$97,800</b>	<b>\$101,900</b>	<b>\$101,900</b>	<b>\$101,900</b>	<b>\$101,900</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$11,333)</b>	<b>\$19,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www2.erie.gov/clarence/index.php?q=industrial-development-agency-budgets>

Additional Comments: