

**Budget Report for Clifton Park Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$58,061.84	\$50,000	\$40,000	\$40,000	\$40,000	\$40,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$255.18	\$700	\$350	\$350	\$350	\$350
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$58,317.02</b>	<b>\$50,700</b>	<b>\$40,350</b>	<b>\$40,350</b>	<b>\$40,350</b>	<b>\$40,350</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$11,925	\$18,500	\$20,500	\$20,500	\$20,500	\$20,500
Supplies and Materials	\$986.91	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300
Other Operating Expenditures	\$5,729.92	\$5,000	\$6,500	\$6,500	\$6,500	\$6,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$18,641.83</b>	<b>\$24,800</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$39,675.19</b>	<b>\$25,900</b>	<b>\$12,050</b>	<b>\$12,050</b>	<b>\$12,050</b>	<b>\$12,050</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.cliftonpark.org/townhall/CPIDA/pdf/budget.pdf>

Additional Comments: