

Budget Report for Delaware County Industrial Development Agency

Run Date: 11/14/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$300,000	\$309,000	\$318,270	\$327,818
Rentals & Financing Income	\$69,623	\$53,136	\$54,730	\$56,372	\$58,063	\$59,805
Other Operating Revenues	\$400	\$30,512	\$31,427	\$32,370	\$33,341	\$34,342
Nonoperating Revenues						
Investment earnings	\$4,121	\$4,300	\$4,429	\$4,562	\$4,699	\$4,840
State subsidies / grants	\$250,062	\$0	\$2,500,000	\$500,000	\$350,000	\$250,000
Federal subsidies / grants	\$0	\$0	\$2,000,000	\$1,000,000	\$0	\$0
Municipal subsidies / grants	\$219,250	\$221,750	\$71,750	\$73,903	\$76,120	\$78,403
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$108,000	\$801,024	\$108,000	\$108,000	\$108,000	\$108,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$651,456	\$1,110,722	\$5,070,336	\$2,084,207	\$948,493	\$863,208
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$10,387	\$125,115	\$50,000	\$22,000	\$22,660	\$23,340
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$117,572	\$58,488	\$60,243	\$62,050	\$63,911	\$65,829
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$50,000	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$112,500	\$5,000	\$2,500	\$2,500	\$2,500	\$2,500
Capital asset outlay	\$250,000	\$873,886	\$300,000	\$450,000	\$250,000	\$250,000
Grants and Donations	\$107,300	\$0	\$4,500,000	\$1,500,000	\$350,000	\$250,000
Other Non-Operating Expenditures	\$0	\$65,000	\$100,000	\$50,000	\$275,000	\$275,000
Total Expenditures	\$597,759	\$1,127,489	\$5,062,743	\$2,086,550	\$964,071	\$866,669
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$53,697	(\$16,767)	\$7,593	(\$2,343)	(\$15,578)	(\$3,461)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dcecodev.com/ida/index.htm>

Additional Comments: