

**Budget Report for Town of Erwin Industrial Development Agency**

**Run Date: 12/10/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$20,220	\$29,900	\$24,058	\$24,539	\$25,030	\$25,530
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$36,440	\$11,938	\$8,874	\$9,052	\$9,233	\$9,417
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,264	\$1,500	\$3,000	\$3,060	\$3,121	\$3,184
State subsidies / grants	\$8,524	\$5,427	\$21,150	\$21,573	\$22,004	\$22,445
Federal subsidies / grants	\$177,053	\$221,551	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$243,501</b>	<b>\$270,316</b>	<b>\$57,082</b>	<b>\$58,224</b>	<b>\$59,388</b>	<b>\$60,576</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$26,876	\$27,762	\$57,082	\$58,224	\$59,388	\$60,576
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$11,083	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$25,000	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$37,959</b>	<b>\$52,762</b>	<b>\$57,082</b>	<b>\$58,224</b>	<b>\$59,388</b>	<b>\$60,576</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$205,542</b>	<b>\$217,554</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.erwinny.org/>

Additional Comments: