

**Budget Report for Essex County Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$3,577.5	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Rentals & Financing Income	\$14,300	\$14,300	\$14,300	\$14,300	\$14,300	\$14,300
Other Operating Revenues	\$220,000	\$198,000	\$220,000	\$220,000	\$220,000	\$220,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$60,774.97	\$58,000	\$58,000	\$58,000	\$58,000	\$58,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$298,652.47</b>	<b>\$273,300</b>	<b>\$295,300</b>	<b>\$295,300</b>	<b>\$295,300</b>	<b>\$295,300</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$165,200	\$165,200	\$165,200	\$165,200	\$165,200	\$165,200
Other Employee Benefits	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000
Professional Services Contracts	\$13,500	\$13,500	\$13,500	\$13,500	\$13,500	\$13,500
Supplies and Materials	\$5,021.24	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Operating Expenditures	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
<b>Total Expenditures</b>	<b>\$269,721.24</b>	<b>\$269,700</b>	<b>\$269,700</b>	<b>\$269,700</b>	<b>\$269,700</b>	<b>\$269,700</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$28,931.23</b>	<b>\$3,600</b>	<b>\$25,600</b>	<b>\$25,600</b>	<b>\$25,600</b>	<b>\$25,600</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.essexcountyida.com/about/mission.html>

Additional Comments: