

**Budget Report for Fairport Industrial Development Agency**

**Run Date: 08/22/2012**

**Fiscal Year Ending 09/30/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$374,279	\$375,654	\$373,924	\$373,924	\$373,924	\$373,925
Other Operating Revenues	\$2,952	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$62,355	\$22,900	\$23,000	\$23,000	\$23,000	\$23,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$439,586</b>	<b>\$398,554</b>	<b>\$396,924</b>	<b>\$396,924</b>	<b>\$396,924</b>	<b>\$396,925</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$118,117	\$115,144	\$110,648	\$110,648	\$112,000	\$112,000
Other Employee Benefits	\$26,272	\$38,863	\$31,472	\$32,000	\$34,000	\$32,000
Professional Services Contracts	\$21,114	\$18,573	\$18,424	\$21,000	\$22,000	\$22,000
Supplies and Materials	\$1,700	\$2,550	\$2,550	\$2,500	\$2,550	\$2,550
Other Operating Expenditures	\$55,818	\$57,296	\$59,738	\$59,738	\$61,000	\$62,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$130,000	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$60,500	\$10,800	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$46,227	\$154,700	\$174,092	\$171,038	\$165,374	\$166,375
<b>Total Expenditures</b>	<b>\$459,748</b>	<b>\$397,926</b>	<b>\$396,924</b>	<b>\$396,924</b>	<b>\$396,924</b>	<b>\$396,925</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$20,162)</b>	<b>\$628</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.fairportoced.org/industrial-development-agency/financials.htm>

Additional Comments: