

Budget Report for Geneva Industrial Development Agency

Run Date: 10/23/2012

Fiscal Year Ending 09/30/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$61,955	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$15,385.82	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$1,000	\$0	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$2,174	\$1,400	\$1,200	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$17,559.82	\$64,355	\$1,200	\$0	\$0	\$0	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$9,070.73	\$9,714.38	\$10,800	\$0	\$0	\$0	
Supplies and Materials	\$114.96	\$200	\$200	\$0	\$0	\$0	
Other Operating Expenditures	\$3,555	\$100	\$11,500	\$0	\$0	\$0	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$67,240.5	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$36,000	\$18,000	\$0	\$0	\$0	
Total Expenditures	\$79,981.19	\$46,014.38	\$40,500	\$0	\$0	\$0	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	(\$62,421.37)	\$18,340.62	(\$39,300)	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://mdh818.wix.com/econdev#!>

Additional Comments: