

Budget Report for Green Island Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$10,000	\$500	\$26,575	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,085	\$222	\$166	\$116	\$66	\$30
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$11,085	\$722	\$26,741	\$116	\$66	\$30
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$98,528	\$80,538	\$58,981	\$50,000	\$40,000	\$30,000
Other Employee Benefits	\$11,022	\$10,161	\$8,512	\$8,450	\$7,800	\$7,150
Professional Services Contracts	\$13,400	\$13,146	\$19,000	\$15,000	\$15,000	\$15,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$13,578	\$12,789	\$13,500	\$13,500	\$13,500	\$13,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$136,528	\$116,634	\$99,993	\$86,950	\$76,300	\$65,650
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$125,443)	(\$115,912)	(\$73,252)	(\$86,834)	(\$76,234)	(\$65,620)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.villageofgreenisland.com

Additional Comments: