

**Budget Report for Hamburg Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$250,642	\$113,750	\$50,000	\$50,000	\$50,000	\$50,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$7,054	\$3,100	\$1,000	\$1,000	\$1,000	\$1,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,921	\$1,544	\$1,800	\$1,800	\$1,800	\$1,800
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$4,500	\$4,500	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$264,117</b>	<b>\$122,894</b>	<b>\$52,800</b>	<b>\$52,800</b>	<b>\$52,800</b>	<b>\$52,800</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$78,142	\$83,390	\$85,058	\$86,799	\$88,934	\$90,704
Other Employee Benefits	\$29,622	\$33,858	\$34,873	\$35,919	\$36,996	\$37,735
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$32,603	\$18,250	\$15,000	\$15,000	\$15,000	\$15,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$140,367</b>	<b>\$135,498</b>	<b>\$134,931</b>	<b>\$137,718</b>	<b>\$140,930</b>	<b>\$143,439</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$123,750</b>	<b>(\$12,604)</b>	<b>(\$82,131)</b>	<b>(\$84,918)</b>	<b>(\$88,130)</b>	<b>(\$90,639)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [hamburgida.com](http://hamburgida.com)

Additional Comments: