

**Budget Report for Hempstead Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,253,139.49	\$625,000	\$920,200	\$943,386	\$969,387.59	\$996,229.21
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$108,730.45	\$87,000	\$73,000	\$75,190	\$77,445.7	\$79,769.08
<b>Nonoperating Revenues</b>						
Investment earnings	\$5,092.94	\$4,500	\$3,500	\$3,605	\$3,713.15	\$3,824.54
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$14,140.24	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,381,103.12</b>	<b>\$716,500</b>	<b>\$996,700</b>	<b>\$1,022,181</b>	<b>\$1,050,546.44</b>	<b>\$1,079,822.83</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$488,732.66	\$569,000	\$582,000	\$599,460	\$617,443.8	\$635,967.11
Other Employee Benefits	\$210,170.99	\$173,500	\$198,000	\$203,940	\$210,058.2	\$216,359.92
Professional Services Contracts	\$130,252.48	\$132,925	\$128,750	\$132,612.5	\$136,590.88	\$140,688.61
Supplies and Materials	\$11,985.35	\$5,500	\$5,500	\$5,665	\$5,834.95	\$6,010
Other Operating Expenditures	\$74,103.21	\$79,800	\$74,200	\$72,006	\$71,866.18	\$71,782.19
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$11,250	\$8,250	\$8,250	\$8,497.5	\$8,752.43	\$9,015
<b>Total Expenditures</b>	<b>\$926,494.69</b>	<b>\$968,975</b>	<b>\$996,700</b>	<b>\$1,022,181</b>	<b>\$1,050,546.44</b>	<b>\$1,079,822.83</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$454,608.43</b>	<b>(\$252,475)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.TOHIDA.org](http://www.TOHIDA.org)

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Additional Comments: