

Budget Report for Herkimer Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$331,831.59	\$125,408.64	\$172,350	\$100,000	\$150,000	\$150,000
Rentals & Financing Income	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400
Other Operating Revenues	\$231,110.44	\$324,433.07	\$201,250	\$100,000	\$100,000	\$100,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$589,342.03	\$476,241.71	\$400,000	\$226,400	\$276,400	\$276,400
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$191,274.2	\$195,099.34	\$199,000	\$202,980	\$202,980	\$202,980
Other Employee Benefits	\$107,460.7	\$121,240.71	\$131,000	\$135,000	\$140,000	\$150,000
Professional Services Contracts	\$40,513.38	\$26,000	\$31,200	\$40,000	\$40,000	\$40,000
Supplies and Materials	\$5,078.44	\$5,702.24	\$5,000	\$6,000	\$6,000	\$8,000
Other Operating Expenditures	\$22,753.36	\$33,048.08	\$33,800	\$35,000	\$35,000	\$40,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$367,080.08	\$381,090.37	\$400,000	\$418,980	\$423,980	\$440,980
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$222,261.95	\$95,151.34	\$0	(\$192,580)	(\$147,580)	(\$164,580)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.herkimercountyida.com

Additional Comments: