

Budget Report for Livingston County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$463,458.32	\$2,518.01	\$29,100	\$29,100	\$29,100	\$29,100
Rentals & Financing Income	\$12,009	\$51,250	\$78,250	\$78,250	\$78,250	\$78,250
Other Operating Revenues	\$0	\$350	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$759.95	\$838.77	\$300	\$300	\$300	\$300
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$476,227.27	\$54,956.78	\$107,650	\$107,650	\$107,650	\$107,650
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$12,678	\$43,052.57	\$23,000	\$23,000	\$23,000	\$23,000
Supplies and Materials	\$339.32	\$197.98	\$800	\$800	\$800	\$800
Other Operating Expenditures	\$213,088.44	\$12,814.29	\$17,600	\$17,600	\$17,600	\$17,600
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$200,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$500	\$500	\$500	\$500
Other Non-Operating Expenditures	\$902.19	\$895.11	\$1,000	\$1,000	\$1,000	\$1,000
Total Expenditures	\$427,007.95	\$106,959.95	\$92,900	\$92,900	\$92,900	\$92,900
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$49,219.32	(\$52,003.17)	\$14,750	\$14,750	\$14,750	\$14,750

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.livingston.state.ny.us/lcida.htm>

Additional Comments: