

Budget Report for Town of Lockport Industrial Development Agency

Run Date: 11/30/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$500	\$500	\$500	\$1,000	\$1,000	\$1,000
Other Operating Revenues	\$338,904	\$72,500	\$215,000	\$115,000	\$115,500	\$116,000
Nonoperating Revenues						
Investment earnings	\$4,273	\$4,200	\$5,000	\$5,000	\$5,500	\$5,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$27,853	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$371,530	\$77,200	\$220,500	\$121,000	\$122,000	\$122,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$62,648	\$66,100	\$82,150	\$82,500	\$82,500	\$83,000
Supplies and Materials	\$1,202	\$500	\$2,000	\$2,000	\$2,000	\$1,000
Other Operating Expenditures	\$11,016	\$31,500	\$120,700	\$21,270	\$22,480	\$23,690
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000
Interest and other financing charges	\$0	\$1,650	\$1,650	\$1,230	\$1,020	\$810
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$74,866	\$113,750	\$220,500	\$121,000	\$122,000	\$122,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$296,664	(\$36,550)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.LockportEconomicDevelopment.com

Additional Comments: