

Budget Report for Monroe Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$782,266	\$1,525,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$186,872	\$142,095	\$145,000	\$145,000	\$145,000	\$145,000
Nonoperating Revenues						
Investment earnings	\$8,440	\$2,755	\$2,500	\$2,500	\$2,500	\$2,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$977,578	\$1,669,850	\$1,147,500	\$1,147,500	\$1,147,500	\$1,147,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$297,370	\$195,852	\$200,748	\$200,748	\$200,748	\$200,748
Other Employee Benefits	\$83,231	\$97,657	\$100,099	\$100,099	\$100,099	\$100,099
Professional Services Contracts	\$454,661	\$369,000	\$379,200	\$379,200	\$379,200	\$379,200
Supplies and Materials	\$12,145	\$10,200	\$10,200	\$10,200	\$10,200	\$10,200
Other Operating Expenditures	\$103,472	\$375,115	\$339,950	\$339,950	\$339,950	\$339,950
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$738,022	\$540,000	\$565,000	\$565,000	\$565,000	\$565,000
Total Expenditures	\$1,688,901	\$1,587,824	\$1,595,197	\$1,595,197	\$1,595,197	\$1,595,197
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$711,323)	\$82,026	(\$447,697)	(\$447,697)	(\$447,697)	(\$447,697)

The authority's budget, as presented to the Board of Directors, is posted on the following website: growmonroe.org

Additional Comments: