

Budget Report for Montgomery County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$2,516	\$7,172	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$43,606	\$21,781	\$85,969	\$86,411	\$86,866	\$87,335	
Other Operating Revenues	\$7	\$4,558	\$0	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$1,006	\$855	\$1,100	\$1,110	\$1,120	\$1,130	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$47,135	\$34,366	\$87,069	\$87,521	\$87,986	\$88,465	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$28,000	\$18,923	\$28,000	\$28,000	\$28,000	\$28,000	
Other Employee Benefits	\$2,563	\$2,032	\$2,500	\$2,500	\$2,500	\$2,500	
Professional Services Contracts	\$33,350	\$13,200	\$33,000	\$33,000	\$33,000	\$33,000	
Supplies and Materials	\$1,530	\$600	\$718	\$739	\$761	\$783	
Other Operating Expenditures	\$26,811	\$16,003	\$22,851	\$23,282	\$23,725	\$24,182	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$92,254	\$50,758	\$87,069	\$87,521	\$87,986	\$88,465	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	(\$45,119)	(\$16,392)	\$0	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.mcdbc.org

Additional Comments: