

Budget Report for Mount Vernon Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$455,048	\$420,000	\$400,000	\$350,000	\$433,500	\$455,175
Rentals & Financing Income	\$3,584	\$3,500	\$2,700	\$3,200	\$3,000	\$5,600
Other Operating Revenues	\$0	\$6,000	\$7,500	\$5,000	\$3,630	\$7,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$6,962
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$816,061	\$820,000	\$660,000	\$880,000	\$900,000	\$1,000,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,274,693	\$1,249,500	\$1,070,200	\$1,238,200	\$1,340,130	\$1,474,737
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$201,797	\$230,000	\$235,000	\$238,000	\$194,310	\$175,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$12,042	\$68,000	\$60,000	\$55,000	\$59,670	\$62,654
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$871,767	\$820,125	\$620,000	\$845,000	\$875,865	\$980,708
Total Expenditures	\$1,085,606	\$1,118,125	\$915,000	\$1,138,000	\$1,129,845	\$1,218,362
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$189,087	\$131,375	\$155,200	\$100,200	\$210,285	\$256,375

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cmvny.com

Additional Comments: