

**Budget Report for New York City Industrial Development Agency**
**Run Date: 05/10/2012**
**Fiscal Year Ending 06/30/2013**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$7,152,668	\$12,525,238	\$10,511,462	\$2,751,952	\$2,886,952	\$2,474,452
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$14,187,307	\$128,154	\$500,000	\$500,000	\$500,000	\$500,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$349,450	\$529,444	\$427,722	\$447,195	\$390,611	\$335,369
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$21,689,425</b>	<b>\$13,182,836</b>	<b>\$11,439,184</b>	<b>\$3,699,147</b>	<b>\$3,777,563</b>	<b>\$3,309,821</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$10,549,218	\$8,797,525	\$9,389,418	\$9,655,300	\$9,592,550	\$9,571,457
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$10,549,218</b>	<b>\$8,797,525</b>	<b>\$9,389,418</b>	<b>\$9,655,300</b>	<b>\$9,592,550</b>	<b>\$9,571,457</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$11,140,207</b>	<b>\$4,385,311</b>	<b>\$2,049,766</b>	<b>(\$5,956,153)</b>	<b>(\$5,814,987)</b>	<b>(\$6,261,636)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nycedc.com/nycida/financial-public-documents>

Additional Comments: