

Budget Report for Nassau County Industrial Development Agency

Run Date: 12/28/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,366,575	\$1,043,968	\$1,089,000	\$1,400,000	\$1,500,000	\$1,500,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$9,405	\$6,435	\$6,000	\$6,500	\$8,000	\$11,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,375,980	\$1,050,403	\$1,095,000	\$1,406,500	\$1,508,000	\$1,511,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$444,978	\$496,228	\$504,000	\$505,000	\$505,000	\$525,000
Other Employee Benefits	\$203,605	\$221,975	\$258,000	\$275,000	\$290,000	\$300,000
Professional Services Contracts	\$162,579	\$189,954	\$163,000	\$165,000	\$175,000	\$175,000
Supplies and Materials	\$4,763	\$10,769	\$10,000	\$10,000	\$11,000	\$11,000
Other Operating Expenditures	\$608,379	\$947,169	\$722,000	\$450,000	\$500,000	\$500,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,424,304	\$1,866,095	\$1,657,000	\$1,405,000	\$1,481,000	\$1,511,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$48,324)	(\$815,692)	(\$562,000)	\$1,500	\$27,000	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nassauida.org/Public/Home.aspx>

Additional Comments: