

**Budget Report for Niagara County Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$885,690	\$817,061	\$704,718	\$672,582	\$670,283	\$668,099
Rentals & Financing Income	\$69,658	\$157,175	\$195,000	\$196,750	\$198,588	\$200,517
Other Operating Revenues	\$60,209	\$49,380	\$45,071	\$45,010	\$44,954	\$44,905
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$842,759	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$11,839	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$5,269	\$5,413	\$5,684	\$5,968	\$6,266
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,027,396</b>	<b>\$1,871,644</b>	<b>\$950,202</b>	<b>\$920,026</b>	<b>\$919,793</b>	<b>\$919,787</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$358,556	\$403,351	\$415,452	\$427,916	\$440,753	\$453,976
Other Employee Benefits	\$200,563	\$268,590	\$281,438	\$305,483	\$332,306	\$362,285
Professional Services Contracts	\$157,673	\$223,978	\$219,216	\$193,521	\$197,963	\$202,549
Supplies and Materials	\$5,417	\$5,427	\$6,500	\$6,745	\$7,000	\$7,265
Other Operating Expenditures	\$207,930	\$149,989	\$130,015	\$141,620	\$145,591	\$149,734
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$3,706	\$4,000	\$0	\$0	\$0
Grants and Donations	\$0	\$812,721	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$11,839	\$5,269	\$5,413	\$5,684	\$5,968	\$6,266
<b>Total Expenditures</b>	<b>\$941,978</b>	<b>\$1,873,031</b>	<b>\$1,062,034</b>	<b>\$1,080,969</b>	<b>\$1,129,581</b>	<b>\$1,182,075</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$85,418</b>	<b>(\$1,387)</b>	<b>(\$111,832)</b>	<b>(\$160,943)</b>	<b>(\$209,788)</b>	<b>(\$262,288)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.nccedev.com/sites/nccedev.com/files/attachments](http://www.nccedev.com/sites/nccedev.com/files/attachments)

Additional Comments: