

**Budget Report for North Greenbush Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$34,957	\$36,000	\$42,800	\$47,600	\$49,000	\$53,800
Rentals & Financing Income	\$15,060	\$16,000	\$17,000	\$19,000	\$20,000	\$21,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$227	\$250	\$275	\$300	\$325	\$350
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$4,800	\$4,800	\$4,800	\$4,800
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$50,244</b>	<b>\$52,250</b>	<b>\$64,875</b>	<b>\$71,700</b>	<b>\$74,125</b>	<b>\$79,950</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$19,070	\$16,000	\$16,500	\$16,500	\$17,000	\$17,000
Supplies and Materials	\$1,132	\$1,200	\$1,200	\$1,200	\$1,500	\$1,500
Other Operating Expenditures	\$167,666	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$187,868</b>	<b>\$24,200</b>	<b>\$24,700</b>	<b>\$24,700</b>	<b>\$25,500</b>	<b>\$25,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$137,624)</b>	<b>\$28,050</b>	<b>\$40,175</b>	<b>\$47,000</b>	<b>\$48,625</b>	<b>\$54,450</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.townofng.com](http://www.townofng.com)

Additional Comments: