

Budget Report for Onondaga County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$80,901	\$306,000	\$813,250	\$300,000	\$300,000	\$300,000
Rentals & Financing Income	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Other Operating Revenues	\$29,490	\$15	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$10,396.6	\$7,100	\$6,000	\$6,000	\$6,000	\$6,000
State subsidies / grants	\$0	\$0	\$682,673	\$682,673	\$151,705	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$245,000	\$250,000	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$124,287.6	\$316,615	\$1,750,423	\$1,242,173	\$461,205	\$309,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$220,205.08	\$212,228	\$303,190	\$325,891	\$309,089	\$268,502
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$64,022.58	\$28,297	\$15,900	\$16,260	\$16,631	\$17,013
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$5,992.52	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$38,975.15	\$220,000	\$1,139,000	\$500,000	\$500,000	\$50,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$49,022.34	\$34,500	\$181,000	\$0	\$0	\$0
Total Expenditures	\$378,217.67	\$495,025	\$1,639,090	\$842,151	\$825,720	\$335,515
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$253,930.07)	(\$178,410)	\$111,333	\$400,022	(\$364,515)	(\$26,015)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://syracusecentral.com/media/docs/Budgets/OCIDA%202013%20Budget.pdf>

Additional Comments: