

Budget Report for Ontario County Industrial Development Agency
Run Date: 11/05/2012
Fiscal Year Ending 12/31/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$239,374	\$616,626	\$235,000	\$190,000	\$200,000	\$210,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$4,753	\$2,619	\$750	\$750	\$750	\$750
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$346,965	\$313,856	\$300,893	\$17,500	\$41,750	\$38,500
Federal subsidies / grants	\$565,819	\$2,921,809	\$5,416,074	\$315,000	\$751,500	\$693,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,156,911	\$3,854,910	\$5,952,717	\$523,250	\$994,000	\$942,250
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$205,773	\$213,081	\$211,535	\$198,788	\$201,262	\$206,332
Supplies and Materials	\$40,778	\$55,184	\$45,800	\$46,410	\$48,042	\$49,696
Other Operating Expenditures	\$528,137	\$387,920	\$404,000	\$404,300	\$404,600	\$404,900
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$927,679	\$3,383,719	\$6,017,860	\$350,000	\$835,000	\$770,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,702,367	\$4,039,904	\$6,679,195	\$999,498	\$1,488,904	\$1,430,928
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$545,456)	(\$184,994)	(\$726,478)	(\$476,248)	(\$494,904)	(\$488,678)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ontariocountydev.org

Additional Comments: