

Budget Report for Orleans County Industrial Development Agency

Run Date: 12/28/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$35,899	\$108,549	\$86,000	\$86,000	\$86,000	\$86,000
Rentals & Financing Income	\$26,059	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Operating Revenues	\$76,597	\$10,233	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$96,640	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$250,474	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$5,810	\$5,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$168,500	\$162,500	\$162,500	\$162,500	\$162,500
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$47,946	\$7,768	\$58,000	\$58,000	\$58,000	\$58,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$539,425	\$310,050	\$316,500	\$316,500	\$316,500	\$316,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$163,138	\$162,150	\$179,920	\$179,920	\$179,920	\$179,920
Other Employee Benefits	\$58,169	\$58,600	\$68,131	\$68,131	\$68,131	\$68,131
Professional Services Contracts	\$51,817	\$24,976	\$20,000	\$20,000	\$20,000	\$20,000
Supplies and Materials	\$2,711	\$2,200	\$1,600	\$1,600	\$1,600	\$1,600
Other Operating Expenditures	\$77,443	\$47,555	\$52,220	\$52,220	\$52,220	\$52,220
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$1,451	\$0	\$0	\$0	\$0
Interest and other financing charges	\$15,605	\$10,565	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$9,000	\$0	\$0	\$0	\$0
Total Expenditures	\$368,883	\$316,497	\$321,871	\$321,871	\$321,871	\$321,871
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$170,542	(\$6,447)	(\$5,371)	(\$5,371)	(\$5,371)	(\$5,371)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://orleansdevelopment.org/coida-public-authority-information-2/>

Additional Comments: