

Budget Report for Oswego County Industrial Development Agency

Run Date: 07/18/2012

Fiscal Year Ending 07/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$362,661	\$90,000	\$65,000	\$65,000	\$65,000	\$65,000
Rentals & Financing Income	\$229,058	\$280,600	\$280,300	\$280,300	\$280,300	\$280,300
Other Operating Revenues	\$175,963	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000
Nonoperating Revenues						
Investment earnings	\$13,900	\$14,900	\$16,000	\$16,000	\$16,000	\$16,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,500,000	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,281,582	\$560,500	\$536,300	\$536,300	\$536,300	\$536,300
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$187,500	\$200,000	\$210,000	\$210,000	\$210,000	\$210,000
Supplies and Materials	\$1,073	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$231,179	\$370,500	\$245,500	\$245,500	\$245,500	\$245,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$21,000	\$21,000	\$21,000	\$21,000	\$21,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$2,844	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$422,596	\$597,500	\$482,500	\$482,500	\$482,500	\$482,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,858,986	(\$37,000)	\$53,800	\$53,800	\$53,800	\$53,800

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.oswegocountyida.org/#budget>

Additional Comments: