

**Budget Report for Peekskill Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$43,977	\$5,000	\$5,000	\$5,000	\$5,000
Rentals & Financing Income	\$21,056	\$21,056	\$21,056	\$30,236	\$30,236	\$30,236
Other Operating Revenues	\$8,372	\$10,912	\$9,180	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$726	\$860	\$1,250	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$15,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$456,023	\$0	\$5,000	\$5,000	\$5,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$30,154</b>	<b>\$532,828</b>	<b>\$51,486</b>	<b>\$41,236</b>	<b>\$41,236</b>	<b>\$41,236</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$13,244	\$15,200	\$15,200	\$15,200	\$15,200	\$15,200
Other Employee Benefits	\$957	\$921	\$977	\$977	\$977	\$977
Professional Services Contracts	\$14,825	\$16,250	\$16,250	\$16,250	\$16,250	\$16,250
Supplies and Materials	\$0	\$0	\$0	\$100	\$100	\$100
Other Operating Expenditures	\$6,654	\$1,116	\$1,100	\$409	\$409	\$409
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$5,850	\$432,079	\$17,959	\$8,300	\$8,300	\$8,300
<b>Total Expenditures</b>	<b>\$41,530</b>	<b>\$465,566</b>	<b>\$51,486</b>	<b>\$41,236</b>	<b>\$41,236</b>	<b>\$41,236</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$11,376)</b>	<b>\$67,262</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.cityofpeekskill.com/industrialdevelopmentagency/pida-budgets>

**Budget Report for Peekskill Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

---

Additional Comments: