

Budget Report for Putnam County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$50,000	\$12,580	\$242,500	\$300,000	\$580,000	\$350,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$750	\$3,250	\$0	\$2,000	\$4,000	\$4,000
Nonoperating Revenues						
Investment earnings	\$226	\$300	\$1,000	\$2,500	\$4,500	\$8,400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$59	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$51,035	\$16,130	\$243,500	\$304,500	\$588,500	\$362,400
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$49,050	\$52,661	\$52,661	\$54,240	\$56,952	\$60,938
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$8,937	\$8,548	\$8,600	\$8,700	\$8,950	\$8,950
Supplies and Materials	\$210	\$235	\$550	\$500	\$500	\$500
Other Operating Expenditures	\$10,332	\$9,600	\$10,850	\$10,000	\$10,000	\$10,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$68,529	\$71,044	\$72,661	\$73,440	\$76,402	\$80,388
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$17,494)	(\$54,914)	\$170,839	\$231,060	\$512,098	\$282,012

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.putnamida.org

Additional Comments: