

**Budget Report for Rensselaer County Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,042,446	\$900,000	\$927,000	\$954,810	\$983,454.3	\$1,012,957.93
Rentals & Financing Income	\$382,500	\$63,750	\$65,662.5	\$67,632.38	\$69,661.35	\$71,751.19
Other Operating Revenues	\$34,625	\$40,000	\$41,200	\$42,436	\$43,709.09	\$45,020.35
<b>Nonoperating Revenues</b>						
Investment earnings	\$17,187	\$18,000	\$18,540	\$19,096.2	\$19,669.09	\$20,259.16
State subsidies / grants	\$163,816	\$50,000	\$51,500	\$53,045	\$54,636.35	\$56,275.44
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,640,574</b>	<b>\$1,071,750</b>	<b>\$1,103,902.5</b>	<b>\$1,137,019.58</b>	<b>\$1,171,130.18</b>	<b>\$1,206,264.07</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$233,722	\$228,000	\$234,840	\$241,885.2	\$249,141.76	\$256,616.01
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$787,471	\$449,500	\$462,985	\$476,874.55	\$491,180.79	\$505,916.21
Supplies and Materials	\$23,169	\$23,500	\$24,205	\$24,931.15	\$25,679.08	\$26,449.46
Other Operating Expenditures	\$101,470	\$254,500	\$262,135	\$269,999.05	\$278,099.02	\$286,441.99
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$53,862	\$44,000	\$53,000	\$50,350	\$47,832.5	\$45,440.88
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$50,000	\$51,500	\$53,045	\$54,636.35	\$56,275.44
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,199,694</b>	<b>\$1,049,500</b>	<b>\$1,088,665</b>	<b>\$1,117,084.95</b>	<b>\$1,146,569.5</b>	<b>\$1,177,139.99</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$440,880</b>	<b>\$22,250</b>	<b>\$15,237.5</b>	<b>\$19,934.63</b>	<b>\$24,560.68</b>	<b>\$29,124.08</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://discoverrenselaer.com/econ/About.aspx>

Additional Comments: