

Budget Report for Riverhead Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

| <u>Budget & Financial Plan:</u> | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> | | | | | |
|--|---|-------------------------------------|-----------------------------|------------------|------------------|------------------|
| | Last Year (Actual) 2011 | Current Year (Estimated) 2012 | Next Year (Adopted) 2013 | Proposed 2014 | Proposed 2015 | Proposed 2016 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$83,475 | \$204,994 | \$136,000 | \$136,000 | \$200,000 | \$210,000 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$1,416 | \$51,307 | \$11,250 | \$11,250 | \$11,250 | \$11,250 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$90 | \$70 | \$100 | \$100 | \$100 | \$100 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$0 | \$51,173 | \$118,868 | \$64,668 | \$4,422 | \$1,949 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$84,981 | \$307,544 | \$266,218 | \$212,018 | \$215,772 | \$223,299 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$79,293 | \$97,301 | \$102,575 | \$105,652 | \$108,822 | \$112,087 |
| Other Employee Benefits | \$9,086 | \$14,991 | \$19,170 | \$19,745 | \$20,337 | \$20,947 |
| Professional Services Contracts | \$47,057 | \$48,493 | \$54,500 | \$56,135 | \$57,819 | \$59,554 |
| Supplies and Materials | \$0 | \$363 | \$500 | \$515 | \$530 | \$546 |
| Other Operating Expenditures | \$31,352 | \$27,528 | \$24,805 | \$25,549 | \$26,315 | \$27,104 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$166,788 | \$188,676 | \$201,550 | \$207,596 | \$213,823 | \$220,238 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | (\$81,807) | \$118,868 | \$64,668 | \$4,422 | \$1,949 | \$3,061 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.riverheadida.org

Additional Comments: