

**Budget Report for Rockland County Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$133,750	\$156,000	\$250,000	\$200,000	\$190,000	\$190,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$550	\$500	\$750	\$750	\$750	\$750
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$134,300</b>	<b>\$156,500</b>	<b>\$250,750</b>	<b>\$200,750</b>	<b>\$190,750</b>	<b>\$190,750</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$33,054	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000
Other Employee Benefits	\$7,600	\$11,000	\$17,772	\$17,900	\$18,300	\$18,800
Professional Services Contracts	\$3,300	\$7,300	\$15,000	\$13,000	\$15,000	\$12,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$90,346	\$27,650	\$64,300	\$45,000	\$45,000	\$45,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$134,300</b>	<b>\$155,950</b>	<b>\$207,072</b>	<b>\$185,900</b>	<b>\$188,300</b>	<b>\$185,800</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$550</b>	<b>\$43,678</b>	<b>\$14,850</b>	<b>\$2,450</b>	<b>\$4,950</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.redc.org/new/ida>

Additional Comments:

Budget actuals will be modified after the board adopts the independent audit.