

**Budget Report for Schenectady County Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

| <u>Budget &amp; Financial Plan:</u>  | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> |                                     |                             |                  |                  |                  |
|--|---|-------------------------------------|-----------------------------|------------------|------------------|------------------|
|  | Last Year<br>(Actual)<br>2011   | Current Year<br>(Estimated)<br>2012 | Next Year (Adopted)<br>2013 | Proposed<br>2014 | Proposed<br>2015 | Proposed<br>2016 |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                  |                  |                  |
| <b>Operating Revenues</b>  |   |                                     |                             |                  |                  |                  |
| Charges for services   | \$104,230   | \$4,010                             | \$10,000                    | \$15,000         | \$15,000         | \$15,000         |
| Rentals & Financing Income   | \$0   | \$250,000                           | \$0                         | \$0              | \$0              | \$0              |
| Other Operating Revenues   | \$48,000  | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                  |                  |                  |
| Investment earnings  | \$274   | \$250                               | \$0                         | \$0              | \$0              | \$0              |
| State subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Federal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Municipal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Other Non-Operating Revenues   | \$6,620   | \$39                                | \$0                         | \$0              | \$0              | \$0              |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$159,124</b>  | <b>\$254,299</b>                    | <b>\$10,000</b>             | <b>\$15,000</b>  | <b>\$15,000</b>  | <b>\$15,000</b>  |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                  |                  |                  |
| <b>Operating Expenditures</b>  |   |                                     |                             |                  |                  |                  |
| Salaries and Wages   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Other Employee Benefits  | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Professional Services Contracts  | \$100,080   | \$13,137                            | \$13,500                    | \$13,500         | \$13,500         | \$13,500         |
| Supplies and Materials   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Other Operating Expenditures   | \$5,311   | \$4,610                             | \$4,610                     | \$5,000          | \$5,000          | \$5,000          |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                  |                  |                  |
| Payment of principal on bonds and financing arrangements                           | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Interest and other financing charges   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Subsidies to other public authorities  | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Capital asset outlay   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Grants and Donations   | \$25,000  | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| Other Non-Operating Expenditures   | \$0   | \$333,941                           | \$0                         | \$0              | \$0              | \$0              |
| <b>Total Expenditures</b>  | <b>\$130,391</b>  | <b>\$351,688</b>                    | <b>\$18,110</b>             | <b>\$18,500</b>  | <b>\$18,500</b>  | <b>\$18,500</b>  |
| Capital Contributions  | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>\$28,733</b>   | <b>(\$97,389)</b>                   | <b>(\$8,110)</b>            | <b>(\$3,500)</b> | <b>(\$3,500)</b> | <b>(\$3,500)</b> |

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.schenectadycounty.com](http://www.schenectadycounty.com)

Additional Comments: