

Budget Report for Schoharie County Industrial Development Agency

Run Date: 05/10/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$21,512	\$38,000	\$40,000	\$41,000	\$41,000	\$41,000
Rentals & Financing Income	\$50,646	\$5,500	\$23,300	\$23,800	\$24,500	\$25,500
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$9,675	\$9,600	\$8,450	\$8,100	\$9,000	\$10,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$81,833	\$53,100	\$71,750	\$72,900	\$74,500	\$76,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$24,148	\$3,000	\$3,000	\$3,000	\$3,200	\$3,200
Other Employee Benefits	\$0	\$0	\$360	\$360	\$400	\$400
Professional Services Contracts	\$7,319	\$32,702	\$43,657	\$45,100	\$46,700	\$48,400
Supplies and Materials	\$15,043	\$1,100	\$900	\$900	\$900	\$900
Other Operating Expenditures	\$29,529	\$16,202	\$17,492	\$17,800	\$18,200	\$18,200
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$76,039	\$53,004	\$65,409	\$67,160	\$69,400	\$71,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$5,794	\$96	\$6,341	\$5,740	\$5,100	\$5,400

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.schohariecountyida.com

Additional Comments: