

**Budget Report for Seneca County Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$221,736	\$315,270	\$354,143	\$364,767	\$375,710	\$386,982
Rentals & Financing Income	\$70,000	\$61,000	\$61,000	\$61,000	\$61,000	\$61,000
Other Operating Revenues	\$45,672	\$2,417	\$2,000	\$2,000	\$2,000	\$2,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,936	\$1,700	\$1,700	\$1,751	\$1,804	\$1,858
State subsidies / grants	\$448,318	\$473,207	\$710,000	\$300,000	\$300,000	\$300,000
Federal subsidies / grants	\$17,664	\$15,603	\$100,000	\$0	\$0	\$0
Municipal subsidies / grants	\$54,000	\$54,000	\$87,500	\$87,500	\$87,500	\$87,500
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$860,326</b>	<b>\$923,197</b>	<b>\$1,316,343</b>	<b>\$817,018</b>	<b>\$828,014</b>	<b>\$839,340</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$207,964	\$216,500	\$223,000	\$229,690	\$236,581	\$243,678
Other Employee Benefits	\$79,859	\$83,200	\$97,800	\$100,734	\$103,756	\$106,869
Professional Services Contracts	\$180,321	\$178,455	\$193,000	\$145,000	\$147,000	\$149,000
Supplies and Materials	\$8,878	\$4,700	\$6,400	\$6,592	\$6,790	\$6,993
Other Operating Expenditures	\$103,920	\$32,574	\$39,500	\$40,685	\$41,906	\$43,163
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$400,766	\$488,810	\$810,000	\$300,000	\$300,000	\$300,000
Other Non-Operating Expenditures	\$53,443	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,035,151</b>	<b>\$1,004,239</b>	<b>\$1,369,700</b>	<b>\$822,701</b>	<b>\$836,033</b>	<b>\$849,703</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$174,825)</b>	<b>(\$81,042)</b>	<b>(\$53,357)</b>	<b>(\$5,683)</b>	<b>(\$8,019)</b>	<b>(\$10,363)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[http://www.senecacountyida.org/documents/ida\\_documents/financial\\_reports](http://www.senecacountyida.org/documents/ida_documents/financial_reports)

Additional Comments: