

Budget Report for St. Lawrence County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$684,000	\$732,200	\$682,200	\$682,200	\$682,200	\$682,200
Rentals & Financing Income	\$191,918	\$175,154	\$157,796	\$223,576	\$245,934	\$270,527
Other Operating Revenues	\$252,660	\$240,336	\$121,223	\$127,284	\$133,648	\$140,330
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,128,578	\$1,147,690	\$961,219	\$1,033,060	\$1,061,782	\$1,093,057
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$394,612	\$427,492	\$409,100	\$421,373	\$434,014	\$447,034
Other Employee Benefits	\$204,125	\$207,948	\$237,000	\$237,000	\$237,000	\$237,000
Professional Services Contracts	\$21,520	\$22,500	\$12,500	\$12,500	\$12,500	\$12,500
Supplies and Materials	\$7,319	\$20,000	\$15,000	\$15,000	\$15,000	\$15,000
Other Operating Expenditures	\$442,241	\$351,804	\$327,688	\$330,965	\$334,275	\$337,618
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$12,769	\$14,150	\$10,150	\$9,650	\$7,200	\$5,400
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$20,000	\$67,000	\$20,000	\$15,000	\$20,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$45,879	\$104,500	\$134,402	\$50,000	\$50,000	\$50,000
Total Expenditures	\$1,128,465	\$1,168,394	\$1,212,840	\$1,096,488	\$1,104,989	\$1,124,552
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$113	(\$20,704)	(\$251,621)	(\$63,428)	(\$43,207)	(\$31,495)

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.slcida.com/assets/files/IDA2012/12-10-42_Adopting2013Budget_IDA.pdf

Additional Comments: