

Budget Report for Steuben County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$204,076	\$318,350	\$410,000	\$422,300	\$434,969	\$448,018
Rentals & Financing Income	\$2,020	\$2,020	\$2,020	\$2,020	\$2,020	\$2,020
Other Operating Revenues	\$108,065	\$110,247	\$156,603	\$161,301	\$166,140	\$171,124
Nonoperating Revenues						
Investment earnings	\$22,111	\$15,485	\$13,215	\$13,611	\$14,020	\$14,440
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$336,272	\$446,102	\$581,838	\$599,232	\$617,149	\$635,602
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$212,814	\$200,696	\$264,681	\$272,621	\$280,800	\$289,224
Other Employee Benefits	\$30,832	\$29,820	\$34,209	\$35,235	\$36,292	\$37,381
Professional Services Contracts	\$93,136	\$94,120	\$82,600	\$85,078	\$87,630	\$90,259
Supplies and Materials	\$5,348	\$4,265	\$4,775	\$4,918	\$5,066	\$5,218
Other Operating Expenditures	\$130,423	\$149,530	\$165,050	\$170,002	\$175,102	\$180,355
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$472,553	\$478,431	\$551,315	\$567,854	\$584,890	\$602,437
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$136,281)	(\$32,329)	\$30,523	\$31,378	\$32,259	\$33,165

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.steubencountyida.com

Additional Comments: