

**Budget Report for Suffolk County Industrial Development Agency**

**Run Date: 01/10/2013**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$708,845	\$550,000	\$1,220,000	\$1,220,000	\$1,220,000	\$1,220,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$22,882	\$20,000	\$15,000	\$15,000	\$15,000	\$15,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$190,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$731,727</b>	<b>\$760,000</b>	<b>\$1,235,000</b>	<b>\$1,235,000</b>	<b>\$1,235,000</b>	<b>\$1,235,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$355,497	\$395,000	\$455,000	\$455,000	\$455,000	\$455,000
Other Employee Benefits	\$61,671	\$60,000	\$93,000	\$93,000	\$93,000	\$93,000
Professional Services Contracts	\$44,688	\$69,550	\$71,700	\$71,700	\$71,700	\$71,700
Supplies and Materials	\$131,528	\$204,500	\$553,500	\$553,500	\$553,500	\$553,500
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$28,250	\$3,250	\$3,250	\$3,250	\$3,250
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$3,402	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$596,786</b>	<b>\$757,300</b>	<b>\$1,176,450</b>	<b>\$1,176,450</b>	<b>\$1,176,450</b>	<b>\$1,176,450</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$134,941</b>	<b>\$2,700</b>	<b>\$58,550</b>	<b>\$58,550</b>	<b>\$58,550</b>	<b>\$58,550</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.suffolkida.org](http://www.suffolkida.org)

Additional Comments: