

Budget Report for Sullivan County Industrial Development Agency

Run Date: 11/14/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$194,620.51	\$196,902.76	\$208,347	\$220,000	\$240,000	\$260,000
Rentals & Financing Income	\$26,407.36	\$20,000	\$20,000	\$0	\$0	\$0
Other Operating Revenues	\$300.1	\$2	\$250	\$250	\$250	\$250
Nonoperating Revenues						
Investment earnings	\$14,674.57	\$13,084.09	\$13,000	\$13,500	\$13,500	\$13,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$129,472.17	\$118,704.01	\$115,809.76	\$131,750	\$119,250	\$106,750
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$365,474.71	\$348,692.86	\$357,406.76	\$365,500	\$373,000	\$380,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$106,126.76	\$108,439.5	\$110,725	\$115,000	\$120,000	\$125,000
Other Employee Benefits	\$19,343.11	\$19,843.18	\$20,000	\$20,500	\$21,000	\$21,500
Professional Services Contracts	\$75,122.26	\$75,522.26	\$75,493.76	\$76,000	\$76,500	\$77,000
Supplies and Materials	\$62,721.96	\$51,818.97	\$57,738	\$60,000	\$60,500	\$61,000
Other Operating Expenditures	\$84,776.21	\$82,132.45	\$83,450	\$84,000	\$85,000	\$86,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$17,384.41	\$10,936.5	\$10,000	\$10,000	\$10,000	\$10,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$365,474.71	\$348,692.86	\$357,406.76	\$365,500	\$373,000	\$380,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.sullivanida.com

Additional Comments: