

Budget Report for Syracuse Industrial Development Agency

Run Date: 01/24/2013

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$3,497,956.53	\$981,917.63	\$600,000	\$600,000	\$600,000	\$600,000
Rentals & Financing Income	\$561,729.61	\$365,691.35	\$391,500	\$400,000	\$400,000	\$400,000
Other Operating Revenues	\$51,318.38	\$52,957.16	\$51,250	\$51,000	\$51,000	\$51,000
Nonoperating Revenues						
Investment earnings	\$21,382.66	\$11,949.18	\$21,250	\$21,000	\$21,000	\$21,000
State subsidies / grants	\$127,623.54	\$206,729.63	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$888,511.57	\$48,546.82	\$315,000	\$315,000	\$315,000	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$315,000
Other Non-Operating Revenues	\$3,800,000	\$3,800,000	\$3,800,000	\$3,800,000	\$3,800,000	\$3,800,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$8,948,522.29	\$5,467,791.77	\$5,179,000	\$5,187,000	\$5,187,000	\$5,187,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$243,673.27	\$413,873.5	\$271,000	\$270,000	\$270,000	\$270,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,198,551.04	\$1,619,853.68	\$2,223,750	\$1,000,000	\$1,000,000	\$1,000,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$363,406.03	\$164,175.42	\$119,950	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$3,912,612.84	\$3,912,612.84	\$3,912,600	\$3,912,600	\$3,912,600	\$3,912,600
Total Expenditures	\$5,718,243.18	\$6,110,515.44	\$6,527,300	\$5,182,600	\$5,182,600	\$5,182,600
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$3,230,279.11	(\$642,723.67)	(\$1,348,300)	\$4,400	\$4,400	\$4,400

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.syracuse.ny.us/SIDA_Audits_Reports.aspx

Additional Comments: