

Budget Report for Tioga County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$38,208	\$29,200	\$33,700	\$34,400	\$35,100	\$35,800
Rentals & Financing Income	\$130,251	\$150,000	\$145,000	\$150,000	\$150,000	\$150,000
Other Operating Revenues	\$327,170	\$15,500	\$17,000	\$17,000	\$17,000	\$2,500
Nonoperating Revenues						
Investment earnings	\$15,681	\$6,750	\$7,500	\$7,500	\$7,500	\$7,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$163,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$511,310	\$364,450	\$203,200	\$208,900	\$209,600	\$195,800
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$61,044	\$61,500	\$64,000	\$66,000	\$68,000	\$70,000
Other Employee Benefits	\$18,882	\$20,110	\$22,375	\$24,200	\$26,145	\$28,285
Professional Services Contracts	\$377,429	\$74,300	\$63,100	\$63,600	\$66,500	\$67,000
Supplies and Materials	\$33,450	\$35,340	\$35,850	\$36,645	\$36,300	\$36,475
Other Operating Expenditures	\$24,442	\$30,225	\$39,260	\$5,765	\$5,770	\$5,775
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$163,000	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$515,247	\$384,475	\$224,585	\$196,210	\$202,715	\$207,535
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$3,937)	(\$20,025)	(\$21,385)	\$12,690	\$6,885	(\$11,735)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.developtioga.com

Additional Comments: