

**Budget Report for Warren and Washington Counties Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,575	\$11,800	\$26,600	\$26,600	\$26,600	\$26,600
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$145,373	\$27,426	\$28,500	\$28,500	\$28,500	\$28,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$4,347	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$70,000	\$20,000	\$20,000	\$20,000	\$20,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$22,190	\$642	\$105,000	\$105,000	\$105,000	\$105,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$174,485</b>	<b>\$110,868</b>	<b>\$181,100</b>	<b>\$181,100</b>	<b>\$181,100</b>	<b>\$181,100</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$19,754	\$21,495	\$24,000	\$24,000	\$24,000	\$24,000
Other Employee Benefits	\$2,467	\$2,436	\$2,536	\$2,536	\$2,536	\$2,536
Professional Services Contracts	\$219,784	\$50,000	\$71,000	\$71,000	\$71,000	\$71,000
Supplies and Materials	\$2,730	\$1,700	\$2,010	\$2,010	\$2,010	\$2,010
Other Operating Expenditures	\$483	\$28,325	\$23,575	\$23,575	\$23,575	\$23,575
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$12,888	\$24,599	\$35,000	\$35,000	\$35,000	\$35,000
<b>Total Expenditures</b>	<b>\$258,106</b>	<b>\$128,555</b>	<b>\$158,121</b>	<b>\$158,121</b>	<b>\$158,121</b>	<b>\$158,121</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$83,621)</b>	<b>(\$17,687)</b>	<b>\$22,979</b>	<b>\$22,979</b>	<b>\$22,979</b>	<b>\$22,979</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.warren-washingtonida.com](http://www.warren-washingtonida.com)

Additional Comments: