

Budget Report for Wayne County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$432,936	\$328,600	\$169,225	\$190,000	\$200,000	\$210,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$6,996	\$5,520	\$4,500	\$5,500	\$6,000	\$6,500
Nonoperating Revenues						
Investment earnings	\$3,091	\$1,980	\$1,800	\$2,500	\$2,750	\$3,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$267,400	\$267,400	\$267,400	\$267,400	\$267,400	\$267,400
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$99,501	\$86,900	\$92,000	\$95,000	\$100,000	\$105,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$809,924	\$690,400	\$534,925	\$560,400	\$576,150	\$591,900
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$242,818	\$240,000	\$225,000	\$231,750	\$237,500	\$244,625
Other Employee Benefits	\$103,061	\$118,500	\$104,225	\$112,500	\$115,000	\$117,500
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$131,947	\$119,915	\$112,500	\$118,125	\$125,000	\$131,250
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$15,000	\$8,000	\$9,000	\$10,000	\$11,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$50,328	\$480,450	\$85,000	\$85,000	\$85,000	\$85,000
Total Expenditures	\$528,154	\$973,865	\$534,725	\$556,375	\$572,500	\$589,375
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$281,770	(\$283,465)	\$200	\$4,025	\$3,650	\$2,525

The authority's budget, as presented to the Board of Directors, is posted on the following website: wedcny.org

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Additional Comments: