

**Budget Report for Westchester County Industrial Development Agency**

**Run Date: 01/18/2013**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$521,508	\$525,000	\$400,000	\$450,000	\$475,000	\$500,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$17,066	\$2,000	\$2,500	\$3,000	\$3,500	\$4,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$6,230	\$13,000	\$15,000	\$16,000	\$17,000	\$18,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,056,956	\$1,056,956	\$1,056,956	\$1,056,956	\$1,077,464	\$1,180,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,601,760</b>	<b>\$1,596,956</b>	<b>\$1,474,456</b>	<b>\$1,525,956</b>	<b>\$1,572,964</b>	<b>\$1,702,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$266,341	\$253,215	\$276,375	\$280,070	\$283,755	\$283,855
Other Employee Benefits	\$146,061	\$138,863	\$160,519	\$162,665	\$164,805	\$164,863
Professional Services Contracts	\$237,177	\$83,900	\$124,800	\$135,700	\$141,600	\$147,500
Supplies and Materials	\$8,345	\$5,500	\$7,500	\$5,900	\$6,100	\$6,200
Other Operating Expenditures	\$239,101	\$311,625	\$346,450	\$353,750	\$361,050	\$368,350
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$108,000	\$108,000	\$108,000	\$108,000	\$108,000	\$108,000
Other Non-Operating Expenditures	\$1,056,956	\$1,056,956	\$1,056,956	\$1,056,956	\$1,077,464	\$1,180,000
<b>Total Expenditures</b>	<b>\$2,061,981</b>	<b>\$1,958,059</b>	<b>\$2,080,600</b>	<b>\$2,103,041</b>	<b>\$2,142,774</b>	<b>\$2,258,768</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$460,221)</b>	<b>(\$361,103)</b>	<b>(\$606,144)</b>	<b>(\$577,085)</b>	<b>(\$569,810)</b>	<b>(\$556,768)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.thinkingwestchester.com/ida/>

Additional Comments: