

Budget Report for Wyoming County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,359,258	\$665,700	\$270,000	\$255,000	\$300,000	\$320,000
Rentals & Financing Income	\$2,280	\$2,160	\$2,280	\$2,400	\$2,400	\$2,280
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$15,925	\$15,000	\$16,000	\$19,000	\$22,000	\$25,000
State subsidies / grants	\$389,372	\$650,000	\$200,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$125	\$0	\$60	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,766,960	\$1,332,860	\$488,340	\$276,400	\$324,400	\$347,280
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$108,152	\$140,000	\$145,000	\$148,000	\$150,000	\$150,000
Other Employee Benefits	\$35,283	\$49,000	\$53,200	\$50,000	\$51,000	\$53,000
Professional Services Contracts	\$27,569	\$63,000	\$50,000	\$45,000	\$45,000	\$45,000
Supplies and Materials	\$2,519	\$8,100	\$8,200	\$8,000	\$8,000	\$8,000
Other Operating Expenditures	\$28,748	\$64,500	\$44,500	\$30,000	\$30,000	\$30,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,437,917	\$1,325,000	\$275,000	\$150,000	\$50,000	\$0
Grants and Donations	\$6,000	\$25,000	\$25,000	\$25,000	\$25,000	\$20,000
Other Non-Operating Expenditures	\$10,961	\$42,450	\$26,450	\$40,000	\$40,000	\$40,000
Total Expenditures	\$1,657,149	\$1,717,050	\$627,350	\$496,000	\$399,000	\$346,000
Capital Contributions	\$0	\$200,000	\$150,000	\$225,000	\$75,000	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$109,811	(\$184,190)	\$10,990	\$5,400	\$400	\$1,280

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wycobusiness.org

Additional Comments: