

Budget Report for Yates County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$90,575	\$45,000	\$73,500	\$45,000	\$50,000	\$55,000
Rentals & Financing Income	\$337,555	\$439,749	\$341,300	\$380,000	\$390,000	\$390,000
Other Operating Revenues	\$55,375	\$560	\$550	\$0	\$550	\$500
Nonoperating Revenues						
Investment earnings	\$2,206	\$9,000	\$1,500	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$30,000	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$280,019	\$268,216	\$297,400	\$300,000	\$300,000	\$300,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$765,730	\$762,525	\$744,250	\$726,000	\$741,550	\$746,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$168,712	\$148,134	\$158,394	\$166,000	\$166,000	\$166,000
Other Employee Benefits	\$71,893	\$69,537	\$73,451	\$75,000	\$77,000	\$78,000
Professional Services Contracts	\$47,210	\$60,800	\$75,200	\$65,000	\$65,000	\$70,000
Supplies and Materials	\$149,707	\$120,770	\$146,700	\$145,000	\$140,000	\$150,000
Other Operating Expenditures	\$169,686	\$272,333	\$267,400	\$250,000	\$290,000	\$230,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$607,208	\$671,574	\$721,145	\$701,000	\$738,000	\$694,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$158,522	\$90,951	\$23,105	\$25,000	\$3,550	\$52,500

The authority's budget, as presented to the Board of Directors, is posted on the following website: fingerlakesedc.com

Additional Comments: