

Budget Report for Apple Industrial Development Corporation

Run Date: 05/10/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$109,770,348	\$133,954,551	\$150,641,733	\$155,085,197	\$165,544,140	\$167,779,915
Other Operating Revenues	\$14,606,084	\$9,194,356	\$7,421,207	\$7,475,862	\$7,699,345	\$7,929,533
Nonoperating Revenues						
Investment earnings	\$68,716	\$70,043	\$72,145	\$74,309	\$76,538	\$78,834
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$124,445,148	\$143,218,950	\$158,135,085	\$162,635,368	\$173,320,023	\$175,788,282
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$35,663,772	\$26,694,270	\$28,907,977	\$24,674,098	\$31,361,256	\$28,840,981
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$37,756,066	\$46,080,310	\$48,491,396	\$46,718,076	\$44,408,177	\$49,840,826
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$790,941	\$650,866	\$688,065	\$666,170	\$640,558	\$711,185
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$48,900,921	\$68,783,085	\$78,411,641	\$88,697,673	\$94,993,647	\$96,248,001
Total Expenditures	\$123,111,700	\$142,208,531	\$156,499,079	\$160,756,017	\$171,403,638	\$175,640,993
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,333,448	\$1,010,419	\$1,636,006	\$1,879,351	\$1,916,385	\$147,289

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nycedc.com/about-nycedc/apple-industrial-development-corp/apple-financial-public-documents>

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Additional Comments: