

**Budget Report for Bethel Local Development Corporation**

**Run Date: 11/06/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$1,825	\$2,010	\$2,210	\$2,430	\$2,670
Rentals & Financing Income	\$0	\$734	\$810	\$890	\$980	\$1,080
Other Operating Revenues	\$2,814	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$121,037.54	\$81,643	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,801	\$2,726	\$3,000	\$3,000	\$3,000	\$3,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$126,652.54</b>	<b>\$86,928</b>	<b>\$5,820</b>	<b>\$6,100</b>	<b>\$6,410</b>	<b>\$6,750</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$12,171.54	\$16,258	\$17,900	\$19,700	\$21,700	\$23,900
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,351.81	\$971	\$1,100	\$1,200	\$1,300	\$1,400
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$106,605	\$95,468	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$58,946.63	\$5,924	\$6,500	\$7,200	\$7,900	\$8,700
<b>Total Expenditures</b>	<b>\$179,074.98</b>	<b>\$118,621</b>	<b>\$25,500</b>	<b>\$28,100</b>	<b>\$30,900</b>	<b>\$34,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$52,422.44)</b>	<b>(\$31,693)</b>	<b>(\$19,680)</b>	<b>(\$22,000)</b>	<b>(\$24,490)</b>	<b>(\$27,250)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://town.bethel.ny.us/Bethel\\_Local\\_Dev.html](http://town.bethel.ny.us/Bethel_Local_Dev.html)

**Additional Comments:**

The attached budget was adopted by action of the BLDC Board at its meeting on October 22, 2012