

Budget Report for Capitalize Albany Corporation
Run Date: 01/10/2013
Fiscal Year Ending 12/31/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$309,722.38	\$303,226.95	\$398,895	\$398,895	\$398,895	\$398,895
Rentals & Financing Income	\$535,089.67	\$549,703.13	\$559,452.14	\$559,452.14	\$559,452.14	\$559,452.14
Other Operating Revenues	\$28,100	\$14,200	\$40,000	\$40,000	\$40,000	\$40,000
Nonoperating Revenues						
Investment earnings	\$37,924.76	\$121,597.98	\$63,209	\$63,209	\$63,209	\$63,209
State subsidies / grants	\$105,000	\$397,500	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$16,199.71	\$36,972.63	\$33,908.21	\$33,908.21	\$33,908.21	\$33,908.21
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$320,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000
Other Non-Operating Revenues	\$82,800	\$72,800	\$197,800	\$72,800	\$72,800	\$72,800
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,434,836.52	\$1,916,000.69	\$1,713,264.35	\$1,588,264.35	\$1,588,264.35	\$1,588,264.35
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$495,324.61	\$419,686.2	\$551,000	\$551,000	\$551,000	\$551,000
Other Employee Benefits	\$154,850.72	\$116,794.88	\$138,000	\$138,000	\$138,000	\$138,000
Professional Services Contracts	\$118,148.7	\$295,977.16	\$316,782.2	\$316,782.2	\$316,782.2	\$316,782.2
Supplies and Materials	\$11,757.19	\$9,322.86	\$7,195.2	\$7,195.2	\$7,195.2	\$7,195.2
Other Operating Expenditures	\$1,014,870.55	\$548,738.5	\$540,132.38	\$540,132.38	\$540,132.38	\$540,132.38
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$24,502.09	\$383,500	\$4,795	\$4,795	\$4,795	\$4,795
Other Non-Operating Expenditures	\$59.07	\$0	\$250,000	\$30,359.57	\$30,359.57	\$30,359.57
Total Expenditures	\$1,819,512.93	\$1,774,019.6	\$1,807,904.78	\$1,588,264.35	\$1,588,264.35	\$1,588,264.35
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$384,676.41)	\$141,981.09	(\$94,640.43)	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.capitalizealbany.com

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Additional Comments: