

**Budget Report for Carthage Industrial Development Corporation**

**Run Date: 11/06/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$455,283	\$350,000	\$410,000	\$420,000	\$420,000	\$420,000
Other Operating Revenues	\$117,066	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$65,558	\$60,000	\$58,000	\$50,000	\$50,000	\$50,000
State subsidies / grants	\$237,106	\$186,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$43,224	\$10,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$918,237</b>	<b>\$615,000</b>	<b>\$477,000</b>	<b>\$479,000</b>	<b>\$479,000</b>	<b>\$479,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$113,195	\$80,000	\$35,000	\$36,000	\$37,000	\$38,000
Supplies and Materials	\$1,024	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$163,361	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083
Interest and other financing charges	\$1,450	\$1,600	\$1,600	\$1,600	\$1,600	\$1,600
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$168,321	\$20,000	\$0	\$0	\$0	\$0
Grants and Donations	\$40,000	\$100,000	\$250,000	\$250,000	\$250,000	\$250,000
Other Non-Operating Expenditures	\$341,141	\$186,500	\$1,000	\$1,000	\$1,000	\$1,000
<b>Total Expenditures</b>	<b>\$840,575</b>	<b>\$481,183</b>	<b>\$380,683</b>	<b>\$381,683</b>	<b>\$382,683</b>	<b>\$383,683</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$77,662</b>	<b>\$133,817</b>	<b>\$96,317</b>	<b>\$97,317</b>	<b>\$96,317</b>	<b>\$95,317</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.villageofcarthageny.com/cidc>

Additional Comments: