

**Budget Report for Catskill Watershed Corporation**

**Run Date: 02/26/2015**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$9,473,264.08	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>							
Investment earnings	\$1,591,435.58	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$50,815.29	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$919,666.85	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$12,035,181.8</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages	\$1,010,876.31	\$1,026,665	\$1,026,665	\$0	\$0	\$0	\$0
Other Employee Benefits	\$388,312.19	\$589,117	\$583,304	\$0	\$0	\$0	\$0
Professional Services Contracts	\$391,470.91	\$590,250	\$885,200	\$0	\$0	\$0	\$0
Supplies and Materials	\$22,341.97	\$26,300	\$24,300	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$2,357,718.64	\$1,175,000	\$1,175,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$11,826,363.47	\$14,517,743	\$24,736,559	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$15,997,083.49</b>	<b>\$17,925,075</b>	<b>\$28,431,028</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$3,961,901.69)</b>	<b>(\$17,925,075)</b>	<b>(\$28,431,028)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cwconline.org](http://www.cwconline.org)

**Additional Comments:**

The Catskill Watershed Corporation does not prepare revenue budgets nor budget projections.