

Budget Report for Clayton Local Development Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$2,255	\$18,000	\$17,400	\$11,000	\$9,000	\$9,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$34,230	\$39,230	\$39,230	\$39,230	\$39,230	\$39,230
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,000	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$42,485	\$57,230	\$56,630	\$50,230	\$48,230	\$48,230
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$40,644	\$42,186.75	\$39,400	\$42,000	\$42,000	\$42,000
Supplies and Materials	\$195	\$344.74	\$500	\$400	\$0	\$0
Other Operating Expenditures	\$0	\$14,934.7	\$14,230	\$14,230	\$14,230	\$14,230
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$40,839	\$57,466.19	\$54,130	\$56,630	\$56,230	\$56,230
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,646	(\$236.19)	\$2,500	(\$6,400)	(\$8,000)	(\$8,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.claytonldc.org/wp-content/uploads/2009/05/cldc-budget-2013.pdf>

Additional Comments:

CLDC 2013 Budget was approved at the CLDC Board meeting at October 4, 2012.